

Utah State Tax Commission
REVENUE SUMMARY
 Five Months FY 2012-13

	1	2	3	4	5	6
	ANNUAL			YTD		
MAJOR REVENUE SOURCES¹ (in millions)	FY 2012 FINAL	FY 2013 FORECAST ² 11/15/2012	FY 2013 GROWTH (Projected) Col. 2 / Col. 1	FY 2012 ACTUAL 12/7/2011	FY 2013 ACTUAL 12/7/2012	FY 2013 GROWTH (Actual) Col. 5 / Col. 4
GENERAL & EDUCATION						
SALES AND USE TAXES ³	\$1,582.53	\$1,632.00	3.1%	\$658.37	\$698.05	6.0%
INDIVIDUAL INCOME TAX	\$2,459.43	\$2,624.40	6.7%	902.76	969.92	7.4%
CORPORATE TAX ⁴	\$268.89	\$287.20	6.8%	63.39	75.63	19.3%
BEER, CIGARETTE & TOBACCO TAXES	\$125.40	\$124.10	-1.0%	55.63	50.82	-8.6%
INSURANCE PREMIUM TAXES	\$84.41	\$85.80	1.6%	38.09	40.91	7.4%
SEVERANCE TAXES ⁵	<u>\$90.94</u>	<u>\$88.10</u>	<u>-3.1%</u>	<u>49.61</u>	<u>34.94</u>	<u>-29.6%</u>
TOTAL	\$4,611.61	\$4,841.60	5.0%	\$1,767.84	\$1,870.26	5.8%
TRANSPORTATION						
MOTOR FUEL TAX	\$252.95	\$253.80	0.3%	\$106.73	\$108.07	1.3%
SPECIAL FUEL TAXES	\$104.10	\$104.40	0.3%	49.49	42.34	-14.4%
MOTOR VEHICLE REGISTRATION FEES ⁶	<u>\$35.69</u>	<u>\$36.40</u>	<u>2.0%</u>	<u>15.06</u>	<u>15.41</u>	<u>2.3%</u>
TOTAL	\$392.74	\$394.60	0.5%	\$171.28	\$165.82	-3.2%

NOTES:

1 Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

2 The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the November 15, 2012 Consensus Revenue Forecast.

3 The fiscal year 2013 year-to-date sales tax (col. 5) reflects the fact that 30 percent of the growth in sales tax revenue (estimated) is earmarked for transportation as provided for by SB 229 from the 2011 General Session of the Legislature.

4 Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.


5 The Severance Tax in col. 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund.

6 Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 12/14/2012



Revenue and Refund Comparison	Transactions from 07/01/2012 to 12/07/2012			Transactions from 07/01/2011 to 12/07/2011					
	Fiscal Year	2013		Fiscal Year	2012				
	Fiscal Month	01 - 05		Fiscal Month	01 - 05				
◆◆◆ Fiscal Year 2013 Month 01 - 05 ◆◆◆				◆◆◆ Fiscal Year 2012 Month 01 - 05 ◆◆◆					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%	
Clearing Accounts	4,016,859	1,478	4,018,336	8,961,310	(5,088)	8,956,222	(4,937,886)	-55.1%	
Clearing Account: Misc.	32,156	1,478	33,634	3,919	(5,088)	(1,168)	34,802		
Clearing Account: MV Regist. Prepayments	985,778	-	985,778	703,752	-	703,752	282,026	40.1%	
Clearing Account: Non CAFR Media/General Tax	2,998,924	-	2,998,924	8,253,638	-	8,253,638	(5,254,714)	-63.7%	
Dedicated Credits	10,049,788	-	10,049,788	9,252,591	-	9,252,591	797,197	8.6%	
45-Day Motor Veh Reg Permit	1,494,722	-	1,494,722	1,273,262	-	1,273,262	221,460	17.4%	
Admin. Allowance Service Charge: Sales Tax & Misc	3,713,406	-	3,713,406	3,419,189	-	3,419,189	294,217	8.6%	
County Property Tax Transaction Fees	859,490	-	859,490	833,355	-	833,355	26,135	3.1%	
Ded. Cred: DNR Plants/Animal Protect: Sales	1,720,451	-	1,720,451	1,590,533	-	1,590,533	129,918	8.2%	
Ded. Cred: Electronic Conv. Fees - Pmt Express	92,186	-	92,186	89,320	-	89,320	2,866	3.2%	
Ded. Cred: Electronic Payments Offset Fee	18	-	18	7	-	7	11	145.7%	
Driving Under Influence Impound Fees	120,292	-	120,292	124,207	-	124,207	(3,915)	-3.2%	
Federal Revenues & Grants	125,361	-	125,361	114,889	-	114,889	10,472	9.1%	
Misc. Dedicated Credits: Other Agencies	100,207	-	100,207	94,647	-	94,647	5,560	5.9%	
Misc. Dedicated Credits: Tax Comm.	379,404	-	379,404	379,934	-	379,934	(530)	-0.1%	
MV Contract Services - Sale of Info	68,896	-	68,896	66,683	-	66,683	2,213	3.3%	
MV Regist/Plate Fees: Plate, Admin Fee	1,027,738	-	1,027,738	975,920	-	975,920	51,817	5.3%	
Off Highway Vehicle Reg. Fees	188,587	-	188,587	192,134	-	192,134	(3,548)	-1.8%	
Private Organ Donation Contributions	29,391	-	29,391	27,485	-	27,485	1,906	6.9%	
Traumatic Head and Spinal Cord Injury Rehab	83,220	-	83,220	-	-	-	83,220		
Water & Wastewater Proj: Div of Water Rights	46,420	-	46,420	71,023	-	71,023	(24,603)	-34.6%	
Education / USF	1,165,834,861	(96,032,214)	1,069,802,647	1,078,509,651	(85,699,978)	992,809,673	76,992,974	7.8%	
Corporate Tax	109,530,594	(33,900,986)	75,629,608	84,741,030	(21,355,762)	63,385,268	12,244,340	19.3%	
Driver Education Fees - Dedicated Credits	2,367,024	-	2,367,024	2,320,276	-	2,320,276	46,749	2.0%	
Individual Income Tax: Final Payments	102,855,477	(61,124,505)	41,730,972	97,069,238	(63,167,318)	33,901,920	7,829,052	23.1%	
Individual Income Tax: Withholding	929,125,144	(940,851)	928,184,293	870,019,710	(1,159,982)	868,859,728	59,324,565	6.8%	
Mineral Production Tax Withholding	11,437,474	(65,871)	11,371,603	12,201,420	(16,916)	12,184,504	(812,901)	-6.7%	
Wine And Liquor Tax - Dedicated Credits	10,519,147	-	10,519,147	12,157,978	-	12,157,978	(1,638,831)	-13.5%	
Enterprise Funds	44,565,817	-	44,565,817	31,950	-	31,950	44,533,867		
Land Grant Management Fund Reg. Fees	95,473	-	95,473	31,950	-	31,950	63,523	198.8%	
Liquor Mark Up	44,470,344	-	44,470,344	-	-	-	44,470,344		
General Fund	848,363,935	(9,437,272)	838,926,663	829,142,853	(13,236,097)	815,906,756	23,019,907	2.8%	
Beer Tax	1,056,790	-	1,056,790	1,041,018	(630)	1,040,388	16,402	1.6%	
Cigarette Licenses & Fees	6,680	-	6,680	2,980	-	2,980	3,700	124.2%	
Cigarette Taxes	39,589,207	(24,631)	39,564,577	44,184,174	(43,962)	44,140,212	(4,575,636)	-10.4%	
Court Warrant/Garn/Lien Fees	129,262	-	129,262	117,184	-	117,184	12,078	10.3%	
DUI Impound Fees	846,236	-	846,236	873,732	-	873,732	(27,497)	-3.1%	

Utah State Tax Commission - Tax Collections
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TC-23 Rev. 5/09 Printed: 12/14/2012

◆◆◆ Fiscal Year 2013 Month 01 - 05 ◆◆◆

◆◆◆ Fiscal Year 2012 Month 01 - 05 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Farm Tool Tax Credit	-	(4,006)	(4,006)	-	(139,860)	(139,860)	135,854	-97.1%
Insurance Premium Tax: Admitted Insurers	41,589,883	(678,726)	40,911,157	38,086,316	-	38,086,316	2,824,841	7.4%
Mining Severance Tax	6,936,573	-	6,936,573	15,090,840	-	15,090,840	(8,154,268)	-54.0%
Misc. Taxes & Other	1,183,390	-	1,183,390	960,338	-	960,338	223,051	23.2%
Motor Vehicle Bus. Regulation Fees: MVED	993,191	-	993,191	915,240	-	915,240	77,951	8.5%
Multi-Channel Video or Audio Service Tax	11,734,751	-	11,734,751	12,394,169	-	12,394,169	(659,418)	-5.3%
Oil And Gas Severance Tax	30,579,153	(2,572,616)	28,006,537	36,992,447	(2,472,655)	34,519,792	(6,513,255)	-18.9%
Property Tax Relief Credits: Circuit Breaker	-	(679,450)	(679,450)	-	(911,214)	(911,214)	231,764	-25.4%
State Sales And Use Tax	703,528,785	(5,483,709)	698,045,076	668,033,698	(9,662,256)	658,371,441	39,673,634	6.0%
Tobacco Products Tax	10,190,034	5,866	10,195,901	10,450,717	(5,519)	10,445,197	(249,297)	-2.4%
Restricted General Fund	39,623,063	(231,927)	39,391,136	33,304,643	(9,073)	33,295,569	6,095,567	18.3%
Alcohol Beverage Enforce/Treatment - Restrct	5,118,317	-	5,118,317	5,308,891	-	5,308,891	(190,574)	-3.6%
Boat Registration Fees - Restricted	539,326	-	539,326	569,514	-	569,514	(30,188)	-5.3%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	1,749,338	-	1,749,338	6,200,662	354.5%
Court Complex Fees	1,772,056	-	1,772,056	1,649,549	-	1,649,549	122,507	7.4%
Electronic Payments Fee - Restricted	2,302,529	-	2,302,529	2,630,951	-	2,630,951	(328,422)	-12.5%
Fire Academy Support Fund - Restricted	3,324,883	-	3,324,883	3,177,086	-	3,177,086	147,797	4.7%
Industrial Accident Fund - Restricted	1,125,931	-	1,125,931	1,183,908	-	1,183,908	(57,978)	-4.9%
Ins. Premium & Other - Restricted	613,541	-	613,541	634,497	-	634,497	(20,956)	-3.3%
IT Contrib: Organ/Homeless/Wolf/Spay/Meth - Rstrc	12,593	-	12,593	18,066	-	18,066	(5,473)	-30.3%
Lubricating Oil Fee: Used Oil - Restricted	388,515	-	388,515	443,487	-	443,487	(54,972)	-12.4%
MV Contrib: Autism Awareness/Cancer Research - Rstrc	7,294	-	7,294	4,056	-	4,056	3,238	79.8%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	2,160	-	2,160	1,175	-	1,175	985	83.8%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	9,282	-	9,282	8,976	-	8,976	306	3.4%
Off Highway Vehicle Reg. Fees - Restricted	1,010,876	-	1,010,876	1,005,884	-	1,005,884	4,992	0.5%
Oil & Gas Conservation Fee - Restricted	2,938,192	(224,390)	2,713,802	3,252,997	-	3,252,997	(539,194)	-16.6%
Other Misc. - Restricted	300,131	-	300,131	299,916	-	299,916	215	0.1%
Snowmobile Registrations - Restricted	103,566	-	103,566	92,986	-	92,986	10,580	11.4%
State Imposed Mass Transit Tax	1,417,029	(7,537)	1,409,491	1,301,433	(9,073)	1,292,359	117,132	9.1%
Statewide Unified E-911 Emergency Services	1,332,927	-	1,332,927	1,073,791	-	1,073,791	259,136	24.1%
Water & Wastewater Proj: Sales - Restricted	9,353,915	-	9,353,915	8,898,142	-	8,898,142	455,773	5.1%
Special Revenues	5,498,472	-	5,498,472	4,186,890	-	4,186,890	1,311,582	31.3%
First Class County Transient Room Tax Fund	905,325	-	905,325	855,640	-	855,640	49,685	5.8%
Liquor Mark Up - Public Safety	1,051,915	-	1,051,915	-	-	-	1,051,915	
Misc Special Revenues	(18)	-	(18)	-	-	-	(18)	
Navajo Revitalization Fund	575,000	-	575,000	575,000	-	575,000	-	0.0%
Qualified Emergency Food Agencies Fund	381,250	-	381,250	381,250	-	381,250	-	0.0%
Uintah Basin Revitalization Fund	2,585,000	-	2,585,000	2,375,000	-	2,375,000	210,000	8.8%
Transportation	399,766,500	(7,518,559)	392,247,941	366,984,481	(6,509,358)	360,475,123	31,772,818	8.8%
Aviation Fuel Tax - Restricted	2,245,633	(26,457)	2,219,176	2,654,736	(793)	2,653,943	(434,767)	-16.4%
Centennial Highway 1/64% Sales Tax & Transfers	2,885,164	-	2,885,164	2,639,924	-	2,639,924	245,240	9.3%

Utah State Tax Commission - Tax Collections
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TC-23 Rev. 5/09 Printed: 12/14/2012

◆◆◆ Fiscal Year 2013 Month 01 - 05 ◆◆◆

◆◆◆ Fiscal Year 2012 Month 01 - 05 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Centennial Highway 8.3% Vehicle Related Products	67,059,555	-	67,059,555	64,913,789	-	64,913,789	2,145,766	3.3%
Centennial Highway MV Registration Fee	3,507	-	3,507	10,125,201	-	10,125,201	(10,121,693)	-100.0%
Clearing Account: Fuels	1,455,098	(0)	1,455,098	881,268	(55,768)	825,500	629,598	76.3%
County of the 1st Class State Highways Projects MV	1,800,584	-	1,800,584	1,771,825	-	1,771,825	28,759	1.6%
Critical Highway Needs Fund	37,500,000	-	37,500,000	37,500,000	-	37,500,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	4,110,996	-	4,110,996	3,757,411	-	3,757,411	353,585	9.4%
DUI Impound Fees - Restricted	402,356	-	402,356	415,451	-	415,451	(13,095)	-3.2%
Local Transportation Corridor Preservation Fee	7,963,412	(8,759)	7,954,653	7,644,883	(8,394)	7,636,489	318,164	4.2%
Motor Fuel Tax	109,161,105	(1,091,179)	108,069,926	107,593,707	(862,442)	106,731,266	1,338,660	1.3%
Motor Vehicle Control Fees	2,166,006	-	2,166,006	2,023,716	-	2,023,716	142,291	7.0%
Motor Vehicle Registration Fees	15,408,756	-	15,408,756	15,064,209	-	15,064,209	344,547	2.3%
Motor Vehicle Rental Tax - Restricted	2,162,422	-	2,162,422	1,994,437	-	1,994,437	167,985	8.4%
Motorcycle Safety Fees - Dedicated Credit	169,153	-	169,153	167,185	-	167,185	1,967	1.2%
MV Public Safety for Highway Patrol - Restricted	21	-	21	-	-	-	21	
MV Transportation Investment Fund - Regis. Fee	31,819,493	-	31,819,493	21,091,119	-	21,091,119	10,728,374	50.9%
Proportional Registration Fees	4,290,524	-	4,290,524	4,012,571	-	4,012,571	277,953	6.9%
Proportional Registration: Highway Use Tax	2,225,229	-	2,225,229	1,969,120	-	1,969,120	256,109	13.0%
Public Trans Sys Tax Hwy: Sales - Restricted	11,080,178	(19,764)	11,060,413	10,097,240	(17,194)	10,080,046	980,367	9.7%
Special Fuel Tax	48,716,362	(6,372,399)	42,343,962	55,052,925	(5,564,766)	49,488,159	(7,144,197)	-14.4%
Transport. Inv. Fund - 30% Sales Growth Diversion	29,711,710	-	29,711,710	-	-	-	29,711,710	
Transportation Projects: Sales Tax - Restricted	16,213,142	-	16,213,142	14,415,852	-	14,415,852	1,797,290	12.5%
Uninsured Motorist Fees - Restricted	1,216,096	-	1,216,096	1,197,910	-	1,197,910	18,186	1.5%
Trust & Agency	561,275,883	(2,567,269)	558,708,614	516,873,788	(4,200,969)	512,672,819	46,035,795	9.0%
Boy Scout License Plate Fees	4,407	-	4,407	4,452	-	4,452	(45)	-1.0%
Car & Bus Tax	3,999,513	-	3,999,513	3,612,666	(609)	3,612,057	387,456	10.7%
Childrens License Plate Fees	12,451	-	12,451	13,846	-	13,846	(1,395)	-10.1%
Collegiate License Plate Fees	335,852	-	335,852	294,416	-	294,416	41,437	14.1%
County of the 2nd Class State Hwys Projects	2,561,964	(15,236)	2,546,728	2,290,963	(16,310)	2,274,653	272,075	12.0%
County Option Fixed Guideway	7,142,651	(62,169)	7,080,483	6,461,712	(52,426)	6,409,286	671,197	10.5%
County Option Sales & Use Tax	52,089,382	(330,889)	51,758,493	46,971,123	(559,464)	46,411,658	5,346,835	11.5%
County Option Zoo, Arts Parks	13,307,405	(73,701)	13,233,704	11,986,966	(114,341)	11,872,625	1,361,080	11.5%
Emergency Services Phone Charge	8,669,262	(415)	8,668,847	11,005,300	(24,873)	10,980,427	(2,311,580)	-21.1%
Employers Reins. & Uninsured Employers	6,876,426	-	6,876,426	8,212,656	-	8,212,656	(1,336,230)	-16.3%
Environmental Surcharge On Petroleum	2,387,500	(59,586)	2,327,914	2,389,988	(190,850)	2,199,138	128,776	5.9%
Fireman's Pension Fund	6,649,777	-	6,649,777	6,353,517	-	6,353,517	296,260	4.7%
Highways Sales & Use Tax	5,814,557	(31,490)	5,783,067	5,100,205	(50,843)	5,049,362	733,704	14.5%
Inc. Tax Contributions: Education	1,739	-	1,739	3,436	-	3,436	(1,697)	-49.4%
Inc. Tax Contributions: Election Campaign	5,390	-	5,390	7,366	-	7,366	(1,976)	-26.8%
Local Sales And Use Tax	208,340,620	(1,330,609)	207,010,011	188,002,125	(2,310,042)	185,692,084	21,317,927	11.5%
Motor Vehicle Blindness Prevention Checkoff	12,140	-	12,140	12,148	-	12,148	(8)	-0.1%
Municipal Energy Sales & Use Tax	1,602,422	-	1,602,422	1,525,202	(47,487)	1,477,715	124,707	8.4%
Municipal Telecommunications License Tax	16,040,716	(767)	16,039,950	14,642,137	(428)	14,641,709	1,398,240	9.5%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2013 Month 01 - 05 ◆◆◆

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Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Municipality Transient Room Tax	3,578,860	(17,500)	3,561,360	2,611,465	(391)	2,611,074	950,286	36.4%
MV 1st Class City Corridor Preservation Fee	716,924	-	716,924	695,415	-	695,415	21,510	3.1%
MV County Collections - MVA	73,776,309	-	73,776,309	73,962,801	-	73,962,801	(186,492)	-0.3%
Other License Plate and Contributions	41,436	-	41,436	41,247	-	41,247	189	0.5%
Public Transit Tax	85,655,992	(477,986)	85,178,006	77,068,481	(745,778)	76,322,704	8,855,302	11.6%
Resort Communities Tax	5,196,522	(37,884)	5,158,639	4,913,348	(40,935)	4,872,413	286,226	5.9%
Rural County Hospital Tax	1,861,905	(7,683)	1,854,221	1,704,699	(10,361)	1,694,339	159,883	9.4%
Tax Cash Bonds	-	-	-	(1,000)	-	(1,000)	1,000	-100.0%
Tax Commission Suspense	10,845,887	-	10,845,887	8,417,835	-	8,417,835	2,428,052	28.8%
Tourism, Recreation, Cultural, Convention Tax	23,254,216	(30,345)	23,223,871	21,128,715	(21,247)	21,107,468	2,116,403	10.0%
Town Option Sales & Use Tax	1,560,858	(8,752)	1,552,106	1,460,225	(7,194)	1,453,031	99,075	6.8%
Transient Room Tax	17,599,770	(82,258)	17,517,512	14,702,602	(7,391)	14,695,211	2,822,301	19.2%
Waste Tire Recycling Fees	1,333,029	-	1,333,029	1,277,732	-	1,277,732	55,297	4.3%
Net Revenue	3,078,995,178	(115,785,763)	2,963,209,415	2,847,248,156	(109,660,562)	2,737,587,594	225,621,821	8.2%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.